

ELECTION TO PARTICIPATE IN HEALTH INSURANCE ON POST-TAX BASIS

I have been informed by the Research Foundation of the City University of New York that employees eligible to participate in the Foundation's Health Insurance Program have their health insurance premiums deducted on a pre-tax basis.

I understand that:

- participation in either the pre-tax premium plan or on a post-tax basis does not affect my health plan coverage or offering,
- premiums paid through the pre-tax premium plan are treated as employer premium contributions according to tax regulations,
- I cannot change or revoke my election in either the pre-tax premium plan or post-tax basis at any time during the plan year unless I have a change in family status (i.e., marriage, divorce, death of my spouse or my child, birth or adopt of a child, or change in status of my spouse's employment), and
- change or revocation of this executed election form is permitted only during open enrollment periods for health insurance or when a qualifying event, as described in number (3) above occurs.

After careful consideration, I hereby elect to have my health insurance premiums deducted on a post-tax basis.

Signature

Date

Name

Social Security #

Work Location

Daytime Telephone #